



Your No. 1 Pension Fund

MARCH 2026

NEWSLETTER

Latest Updates From Your Pension Fund



Here's what we cover in this issue:

- Closing off the 2025/2026 financial year with pride.
- 2025/26 Claim Statistics – Our Commitment in Action
- Pensioner Bonuses
- Minor Stipends through Trust
- Budget Speech (2026-Updates)
- 2026 Benefit Statements- What to Expect.

Your Retirement, Our Priority.

Securing your tomorrow, today- Your no.1 pension fund in retirement planning.

Stay informed, stay empowered with the latest updates from your Pension Fund.

Enquiries:



pension@akafin.co.za





Your No. 1 Pension Fund

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Closing the 2025/26 Financial Year with Pride

As we close the 2025/26 financial year, the Fund is proud to highlight a significant milestone that reflects the strength, growth, and sound financial management of MEPF.

Over the past year, the Fund has experienced strong growth in its total asset value:

Date	MEPF Total Asset Value
01 March 2025	R28.9 Billion
28 February 2026	R33.6 Billion

This represents **remarkable growth of R4.7 billion within one financial year.**

This growth is important because it strengthens the Fund's ability to:

The continued growth of MEPF's assets demonstrates that the Fund remains **financially strong, well-managed, and positioned for the future.**

A growing Fund means a more secure future for our members and their families.



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2025/26 Claim Statistics – Our Commitment in Action

This financial year, MEPF paid:

Claim Type	Amount Paid
Resignation & Dismissal	R 91,790,769.41
Death Gratuities	R 102,247,414.10
Ill-Health Benefits:	R 4,604,032.17
Retirement Gratuities	R 234,806,543.13
Two-Pot Withdrawals:	R 95,197,421.89





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Pensioner Bonuses – A Guaranteed Commitment

One of MEPF's proudest differentiators is our commitment to Defined Benefit pensioners.

2025/26 Bonus Payout:

R38 Million Paid in Annual Bonuses (13th Cheque)

For our Defined Benefit pensioners, this bonus is guaranteed annually – a meaningful financial boost during challenging economic times.

This is not common in many funds.

It is a powerful testament to MEPF's financial management and long-term sustainability.

2026 Benefit Statements – What to Expect

MEPF issues **one Benefit Statement per financial year**.

As we conclude the financial year:

- The Fund will undergo an independent audit that commences after 01 March 2026.
- The audit process may take up to six months.
- Once finalized, 2026 Benefit Statements will be made available.

We appreciate your patience as we complete this important governance process.





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Budget Speech (2026 - Updates)

Pension contributions

- You can now save more with the retirement fund deduction being raised to R430 000 from R350 000
- This simply means you have a bigger tax-free amount to fund your pension fund.
- For DC members, you can increase your contributions to take advantage of the increased contribution deductions.

Retirement Interest De Minimis

- The **De minimis** has been increased to **R360 000** from R247 000
- That means if your balance in the retirement pot is under R360 000, including the two-thirds of the vested pot for those that have it, you can withdraw your pension fund in full at retirement.





Your No. 1 Pension Fund

Appreciation to Our Stakeholders

None of this would be possible without:

- Our dedicated Members
- Pensioners and Beneficiaries
- HR Departments
- Payroll Officials
- Municipal Leadership
- Trustees and Management
- Service Providers

Together, we continue to strengthen MEPF's legacy.

As we close 2025/26, we do so with confidence – not because of promises made, but because of promises kept.

Our **Stakeholder Relations Officers** will always be available to assist:

1. **Lebo Molemane** – 066 020 8535 (North-West, Mpumalanga, Gauteng)
2. **Gudani Mufhadi** – 072 352 7144 (Free State, Limpopo, Mpumalanga, North-West)
3. **Thulani Mthombeni** – 082 585 5931 (Gauteng, KZN, Northern Cape, Eastern Cape)
4. **Wisani Shiviti** – 072 352 6894 (Limpopo, Mpumalanga, Gauteng)
5. **Tshedza Tshifhango** – 079 120 9488 (Limpopo, Gauteng)

Regards,
Municipal Employees Pension Fund
Your Number 1 Pension Fund

