

MEDIA STATEMENT

Akani Retirement Fund Administrators on Behalf of the Municipal Employees Pension Fund (MEPF) Hits Over R102 Million in Two-Pot Claims Payments

[Gauteng, 06 November 2024] - Akani Retirement Fund Administrators is proud to announce that, on behalf of the Municipal Employees Pension Fund (MEPF), we have surpassed the significant milestone of R102 million in claims payments under the new Two-Pot Retirement System. This achievement comes in just a short period since we began processing claims on September 16th. This rapid and efficient distribution of funds underscores the strong liquidity of MEPF and Akani's operational capacity.

The introduction of the Two-Pot Retirement System, designed to provide members with increased flexibility in accessing their retirement savings, is a significant reform in the South African retirement landscape. As a trusted administrator, Akani is proud to support this initiative, helping members secure their financial well-being during challenging times.

Since the implementation of the Two-Pot Retirement System, our dedicated team has been managing high volume of claims and incoming calls. We understand the urgency of each claim, and our staff is working tirelessly, around the clock, to ensure prompt processing and payment of all valid claims.

"Our commitment to our members is paramount," said Mathawe Matsapola, Marketing Manager at Akani Retirement Fund Administrators. "We are acutely aware of the importance of these funds to our members. Our team is fully dedicated to processing claims efficiently and providing support during this busy period."

Akani encourages members to prioritize legitimate financial needs when considering withdrawals, as the Two-Pot Retirement System is designed to assist with genuine financial hardships rather than discretionary spending.

As we continue to process claims, we remain focused on improving our services and ensuring that members receive the support they need. Akani Retirement Fund Administrators is committed to enhancing the financial well-being of our members and the communities we serve.

For more information about Akani Retirement Fund Administrators and updates regarding the Two-Pot Retirement System, please contact us at 011 578 5333.

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